

This is NOT a Tax Statement **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

FOOTHILL ROYALTIES LP  
201 W 5TH ST/SUITE 1350  
AUSTIN TX 78701



APPRAISAL YEAR 2023  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/27/2023 AT: 9:00 AM  
APPRAISAL DISTRICT OFFICE  
210 CLARK STREET  
QUITMAN, TEXAS 75783  
903-657-2555 EXT 12 MINERALS  
EXT 25 OWNERSHIP  
EXT. 27 BPP, EXT 11 UTILITIES  
Protest Deadline: 6-09-2023  
ARB Hearing: 6-27-2023  
Owner: 718040 1638  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2023       | PROPERTY DESCRIPTION                    |
|---|---------------------|---------------------|---|
| COUNTY  | 9,690               | 6,580               | Lease: 61600 Type: REAL Owner #: 718040 |
| QUITMAN ISD   | 9,690               | 6,580               | Legal: JOHNSTON W L                     |
| HOSPITAL  | 9,690               | 6,580               | FAIR OIL LTD                            |
| WASTE DISPOSAL  | 9,690               | 6,580               | AB 458 POLK SURVEY<br>WELL #1 RRC# 882  |
| HB1984: The Appraised value of \$6,580 in 2023 as compared to \$8,910 in 2018 is a 26.15% decrease. |                     |                     |   |
| HB1984: The Appraised value of \$6,580 in 2023 as compared to \$8,910 in 2018 is a 26.15% decrease. |                     |                     |   |
| Taxing Units  | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions)      |
| COUNTY  | 9,690               | 0                   | 6,580                                   |
| QUITMAN ISD   | 9,690               | 0                   | 6,580                                   |
| HOSPITAL  | 9,690               | 0                   | 6,580                                   |
| WASTE DISPOSAL  | 9,690               | 0                   | 6,580                                   |

Additional Owner's Properties are continued on following page(s).

Contact the appraisal office if you disagree with this year's proposed value for your property or if you have any problems with the property description or address information. If the problem cannot be resolved, you have a right to appeal to the Appraisal Review Board (ARB). To appeal, you must file a WRITTEN protest with the ARB before the protest deadline. Enclosed is a protest form to mail or bring to the appraisal district office at the address above before the above date. You may meet informally with an appraisal district representative anytime prior to your protest hearing to discuss and possibly resolve your issues without going to the ARB hearing. You may have the right to have a protest relating to the property heard by a special panel of the ARB. The ARB will notify you of the date, time and place of your scheduled hearing. Enclosed also is information to help you in preparing your protest. You do not need to use the enclosed form to file your protest. You may protest by letter, if it includes your name, your property description and what appraisal action you disagree with.

Beginning August 7th, visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information regarding the amount of taxes that each entity that taxes your property will impose if the entity adopts its proposed tax rate. Your local property tax database will be updated regularly during August and September as local elected officials propose and adopt the property tax rates that will determine how much you pay in property taxes.

If you have any other questions or need more information, please contact the appraisal office at the phone number or address listed above.  
Sincerely,

TRACY NICHOLS  
Chief Appraiser

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2023       | PROPERTY DESCRIPTION                    |
|---|---------------------|---------------------|---|
| COUNTY  | 1,950               | 250                 | Lease: 71550 Type: REAL Owner #: 718040 |
| QUITMAN ISD   | 1,950               | 250                 | Legal: MANZIEL G/U 2 #1                 |
| HOSPITAL  | 1,950               | 250                 | FAIR OIL LTD                            |
| WASTE DISPOSAL  | 1,950               | 250                 | AB 458 J POLK SURVEY                    |
|   |                     |                     | WELL #1 RRC# 70733                      |
|   |                     |                     | .011247 Royalty Interest                |
|   |                     |                     | Category: G1                            |
|   |                     |                     | Railroad #: 70733                       |
| HB1984: The Appraised value of \$250 in 2023 as compared to \$2,350 in 2018 is a 89.36% decrease. |                     |                     |   |
| Taxing Units  | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions)      |
| COUNTY  | 1,950               | 0                   | 250                                     |
| QUITMAN ISD   | 1,950               | 0                   | 250                                     |
| HOSPITAL  | 1,950               | 0                   | 250                                     |
| WASTE DISPOSAL  | 1,950               | 0                   | 250                                     |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2023       | PROPERTY DESCRIPTION                     |
|---|---------------------|---------------------|--|
| COUNTY  | 190                 | 30                  | Lease: 120010 Type: REAL Owner #: 718040 |
| QUITMAN ISD   | 190                 | 30                  | Legal: PLOCHER-RAPPE-TURNER              |
| HOSPITAL  | 190                 | 30                  | ATLANTIS OIL                             |
| WASTE DISPOSAL  | 190                 | 30                  | AB 10 H ANDERSON SURVEY                  |
|   |                     |                     | RRC# 10427 WELL #1-B                     |
|   |                     |                     | .001462 Royalty Interest                 |
|   |                     |                     | Category: G1                             |
|   |                     |                     | Railroad #: 10427                        |
| HB1984: The Appraised value of \$30 in 2023 as compared to \$80 in 2018 is a 62.50% decrease. |                     |                     |  |
| Taxing Units  | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions)       |
| COUNTY  | 190                 | 0                   | 30                                       |
| QUITMAN ISD   | 190                 | 0                   | 30                                       |
| HOSPITAL  | 190                 | 0                   | 30                                       |
| WASTE DISPOSAL  | 190                 | 0                   | 30                                       |

| MINERAL APPRAISAL INFORMATION | LAST YEAR           | PROPOSED 2023       | PROPERTY DESCRIPTION                     |
|-------------------------------|---------------------|---------------------|--|
| COUNTY                        |                     | 10                  | Lease: 130600 Type: REAL Owner #: 718040 |
| QUITMAN ISD                   |                     | 10                  | Legal: REYNOLDS S R UNIT                 |
| HOSPITAL                      |                     | 10                  | SOUTHWEST OPER-TYLER                     |
| WASTE DISPOSAL                |                     | 10                  | AB 1 WM BARNHILL SURVEY                  |
|                               |                     |                     | WELL #1 RRC# 16371                       |
|                               |                     |                     | .000072 Royalty Interest                 |
|                               |                     |                     | Category: G1                             |
|                               |                     |                     | Railroad #: 16371                        |
| No 2018 Hist                  |                     |                     |  |
| Taxing Units                  | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions)       |
| COUNTY                        | 0                   | 0                   | 10                                       |
| QUITMAN ISD                   | 0                   | 0                   | 10                                       |
| HOSPITAL                      | 0                   | 0                   | 10                                       |
| WASTE DISPOSAL                | 0                   | 0                   | 10                                       |

| MINERAL APPRAISAL INFORMATION                       | LAST YEAR           | PROPOSED 2023        | PROPERTY DESCRIPTION   |  |  |
|---|---------------------|----------------------|--|--|--|
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL |                     | 30<br>30<br>30<br>30 | Lease: 133800 Type: REAL Owner #: 718040<br>Legal: ROGERS B MRS ET AL<br>FAIR OIL LTD<br>AB 458 ETAL POLK ETAL SURVEY<br>RRC #37100<br><br>.004156 Royalty Interest<br>Category: G1<br>Railroad #: 37100 |  |  |
| No 2018 Hist  |                     |                      |  |  |  |
| Taxing Units  | Last Year's Taxable | Proposed Exemptions  | Proposed Taxable (Less Exemptions)   |  |  |
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL | 0<br>0<br>0<br>0    | 0<br>0<br>0<br>0     | 30<br>30<br>30<br>30   |  |  |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR               | PROPOSED 2023           | PROPERTY DESCRIPTION   |  |  |
|---|-------------------------|-------------------------|--|--|--|
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL   | 4,810<br>4,810<br>4,810 | 4,860<br>4,860<br>4,860 | Lease: 300190 Type: REAL Owner #: 718040<br>Legal: HAWKINS FLD UN TR B1-20<br>XTO ENERGY<br>AB 449 J POLLOCK SURVEY<br>(S H MOORE EST)<br><br>.000353 Royalty Interest<br>Category: G1<br>Railroad #: 5743 |  |  |
| HB1984: The Appraised value of \$4,860 in 2023 as compared to \$3,870 in 2018 is a 25.58% increase. |                         |                         |  |  |  |
| Taxing Units  | Last Year's Taxable     | Proposed Exemptions     | Proposed Taxable (Less Exemptions)   |  |  |
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL   | 4,810<br>4,810<br>4,810 | 0<br>0<br>0             | 4,860<br>4,860<br>4,860  |  |  |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2023       | PROPERTY DESCRIPTION   |  |  |
|---|---------------------|---------------------|--|--|--|
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL   | 720<br>720<br>720   | 730<br>730<br>730   | Lease: 300250 Type: REAL Owner #: 718040<br>Legal: HAWKINS FLD UN TR B1-26<br>XTO ENERGY<br>AB 449 J POLLOCK SURVEY<br>(ARTIE ROBISON)<br><br>.000108 Royalty Interest<br>Category: G1<br>Railroad #: 5743 |  |  |
| HB1984: The Appraised value of \$730 in 2023 as compared to \$580 in 2018 is a 25.86% increase. |                     |                     |  |  |  |
| Taxing Units  | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions)   |  |  |
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL   | 720<br>720<br>720   | 0<br>0<br>0         | 730<br>730<br>730  |  |  |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR               | PROPOSED 2023           | PROPERTY DESCRIPTION  |  |  |
|---|-------------------------|-------------------------|---|--|--|
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL   | 1,200<br>1,200<br>1,200 | 1,220<br>1,220<br>1,220 | Lease: 300650 Type: REAL Owner #: 718040<br>Legal: HAWKINS FLD UN TR B2-36<br>XTO ENERGY<br>AB 384 J P MOSELEY SURVEY<br>(L O PREDDY-B)<br><br>.000154 Royalty Interest<br>Category: G1<br>Railroad #: 5743 |  |  |
| HB1984: The Appraised value of \$1,220 in 2023 as compared to \$970 in 2018 is a 25.77% increase. |                         |                         |   |  |  |
| Taxing Units  | Last Year's Taxable     | Proposed Exemptions     | Proposed Taxable (Less Exemptions)  |  |  |
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL   | 1,200<br>1,200<br>1,200 | 0<br>0<br>0             | 1,220<br>1,220<br>1,220   |  |  |

| MINERAL APPRAISAL INFORMATION           | LAST YEAR           | PROPOSED 2023       | PROPERTY DESCRIPTION   |
|---|---------------------|---------------------|--|
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL | 310<br>310<br>310   | 320<br>320<br>320   | Lease: 300790 Type: REAL Owner #: 718040<br>Legal: HAWKINS FLD UN TR B3-03<br>XTO ENERGY<br>AB 449 J POLLOCK SURVEY<br>(ARTIE ROBINSON-B)<br><br>.000072 Royalty Interest<br>Category: G1<br>Railroad #: 5743<br><br>HB1984: The Appraised value of \$320 in 2023 as compared to \$250 in 2018 is a 28.00% increase. |
| Taxing Units                            | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions)   |
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL | 310<br>310<br>310   | 0<br>0<br>0         | 320<br>320<br>320  |

| MINERAL APPRAISAL INFORMATION           | LAST YEAR           | PROPOSED 2023       | PROPERTY DESCRIPTION   |
|---|---------------------|---------------------|--|
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL | 730<br>730<br>730   | 740<br>740<br>740   | Lease: 301580 Type: REAL Owner #: 718040<br>Legal: HAWKINS FLD UN TR B4-04<br>XTO ENERGY<br>AB 384 MOSELEY SURVEY<br>(L O PREDDY)<br><br>.000246 Royalty Interest<br>Category: G1<br>Railroad #: 5743<br><br>HB1984: The Appraised value of \$740 in 2023 as compared to \$590 in 2018 is a 25.42% increase. |
| Taxing Units                            | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions)   |
| COUNTY<br>HAWKINS ISD<br>WASTE DISPOSAL | 730<br>730<br>730   | 0<br>0<br>0         | 740<br>740<br>740  |

| MINERAL APPRAISAL INFORMATION                              | LAST YEAR                | PROPOSED 2023            | PROPERTY DESCRIPTION   |
|--|--------------------------|--------------------------|--|
| COUNTY<br>CITY OF HAWKINS<br>HAWKINS ISD<br>WASTE DISPOSAL | 510<br>510<br>510<br>510 | 520<br>520<br>520<br>520 | Lease: 302420 Type: REAL Owner #: 718040<br>Legal: HAWKINS FLD UN TR B6-08<br>XTO ENERGY<br>AB 41 BREWER SURVEY<br>(PET CORP TX-L O PREDDY)<br><br>.000625 Royalty Interest<br>Category: G1<br>Railroad #: 5743<br><br>HB1984: The Appraised value of \$520 in 2023 as compared to \$410 in 2018 is a 26.83% increase. |
| Taxing Units   | Last Year's Taxable      | Proposed Exemptions      | Proposed Taxable (Less Exemptions)   |
| COUNTY<br>CITY OF HAWKINS<br>HAWKINS ISD<br>WASTE DISPOSAL | 510<br>510<br>510<br>510 | 0<br>0<br>0<br>0         | 520<br>520<br>520<br>520   |

| MINERAL APPRAISAL INFORMATION                       | LAST YEAR           | PROPOSED 2023            | PROPERTY DESCRIPTION   |
|---|---------------------|--------------------------|--|
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL |                     | 360<br>360<br>360<br>360 | Lease: 500081 Type: REAL Owner #: 718040<br>Legal: JOHNSON "K" #3<br>FAIR OIL LTD<br>AB 458 JOHN POLK SURVEY<br>WELL #3 RRC# 15102<br><br>.046875 Royalty Interest<br>Category: G1<br>Railroad #: 15102<br><br>HB1984: The Appraised value of \$360 in 2023 as compared to \$490 in 2018 is a 26.53% decrease. |
| Taxing Units  | Last Year's Taxable | Proposed Exemptions      | Proposed Taxable (Less Exemptions)   |
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL | 0<br>0<br>0<br>0    | 0<br>0<br>0<br>0         | 360<br>360<br>360<br>360   |

| MINERAL APPRAISAL INFORMATION           | LAST YEAR               | PROPOSED 2023           | PROPERTY DESCRIPTION   |
|---|-------------------------|-------------------------|--|
| COUNTY<br>MINEOLA ISD<br>WASTE DISPOSAL | 1,370<br>1,370<br>1,370 | 1,650<br>1,650<br>1,650 | Lease: 500087 Type: REAL Owner #: 718040<br>Legal: SCHNEIDER (BUDA) UNIT<br>BLACKWELL EXP & DEV<br>AB 352 K KEATON SUR ETAL<br>AB 575 W TOLLETT SURVEY<br><br>.000181 Royalty Interest<br>Category: G1<br>Railroad #: 12735<br><br>HB1984: The Appraised value of \$1,650 in 2023 as compared to \$2,220 in 2018 is a 25.68% decrease. |
| Taxing Units                            | Last Year's Taxable     | Proposed Exemptions     | Proposed Taxable (Less Exemptions)   |
| COUNTY<br>MINEOLA ISD<br>WASTE DISPOSAL | 1,370<br>1,370<br>1,370 | 0<br>0<br>0             | 1,650<br>1,650<br>1,650  |

| MINERAL APPRAISAL INFORMATION                       | LAST YEAR           | PROPOSED 2023        | PROPERTY DESCRIPTION   |
|---|---------------------|----------------------|--|
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL |                     | 10<br>10<br>10<br>10 | Lease: 500299 Type: REAL Owner #: 718040<br>Legal: REYNOLDS S R -A-<br>SOUTHWEST OPER-TYLER<br>AB 1 WM BARNHILL SURVEY<br>RRC# 14411<br><br>.000026 Royalty Interest<br>Category: G1<br>Railroad #: 14411<br><br>HB1984: The Appraised value of \$10 in 2023 as compared to \$10 in 2018 is a .00% increase. |
| Taxing Units  | Last Year's Taxable | Proposed Exemptions  | Proposed Taxable (Less Exemptions)   |
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL | 0<br>0<br>0<br>0    | 0<br>0<br>0<br>0     | 10<br>10<br>10<br>10   |

| MINERAL APPRAISAL INFORMATION                       | LAST YEAR                        | PROPOSED 2023                    | PROPERTY DESCRIPTION   |
|---|----------------------------------|----------------------------------|--|
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL | 2,990<br>2,990<br>2,990<br>2,990 | 3,770<br>3,770<br>3,770<br>3,770 | Lease: 500304 Type: REAL Owner #: 718040<br>Legal: DELONEY HEIRS<br>WYNN-CROSBY OPER<br>AB 484 J ROBBINS SURVEY<br>RRC# 14485<br><br>.006269 Royalty Interest<br>Category: G1<br>Railroad #: 14485<br><br>HB1984: The Appraised value of \$3,770 in 2023 as compared to \$350 in 2018 is a 977.14% increase. |
| Taxing Units  | Last Year's Taxable              | Proposed Exemptions              | Proposed Taxable (Less Exemptions)   |
| COUNTY<br>QUITMAN ISD<br>HOSPITAL<br>WASTE DISPOSAL | 2,990<br>2,990<br>2,990<br>2,990 | 0<br>0<br>0<br>0                 | 3,770<br>3,770<br>3,770<br>3,770   |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2023       | PROPERTY DESCRIPTION  |
|---|---------------------|---------------------|---|
| COUNTY  | 30                  | 10                  | Lease: 500320 Type: REAL Owner #: 718040                      |
| QUITMAN ISD   | 30                  | 10                  | Legal: REYNOLDS S R UNIT #2                                   |
| HOSPITAL  | 30                  | 10                  | SOUTHWEST OPER-TYLER  |
| WASTE DISPOSAL  | 30                  | 10                  | AB 1 WM BARNHILL  |
|   |                     |                     | .000072 Royalty Interest<br>Category: G1<br>Railroad #: 15173 |
| HB1984: The Appraised value of \$10 in 2023 as compared to \$20 in 2018 is a 50.00% decrease. |                     |                     |   |
| Taxing Units  | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions)                            |
| COUNTY  | 30                  | 0                   | 10  |
| QUITMAN ISD   | 30                  | 0                   | 10  |
| HOSPITAL  | 30                  | 0                   | 10  |
| WASTE DISPOSAL  | 30                  | 0                   | 10  |

| MINERAL APPRAISAL INFORMATION  | LAST YEAR           | PROPOSED 2023       | PROPERTY DESCRIPTION  |
|--|---------------------|---------------------|---|
| COUNTY   | 2,030               | 3,030               | Lease: 500395 Type: REAL Owner #: 718040                      |
| HAWKINS ISD  | 2,030               | 3,030               | Legal: MEZZLES  |
| WASTE DISPOSAL   | 2,030               | 3,030               | BUCCANEER OPER  |
| ESD #1   | 2,030               | 3,030               | RRC #10904  |
|  |                     |                     | .007812 Royalty Interest<br>Category: G1<br>Railroad #: 10904 |
| HB1984: The Appraised value of \$3,030 in 2023 as compared to \$3,000 in 2018 is a 1.00% increase. |                     |                     |   |
| Taxing Units   | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions)                            |
| COUNTY   | 2,030               | 0                   | 3,030   |
| HAWKINS ISD  | 2,030               | 0                   | 3,030   |
| WASTE DISPOSAL   | 2,030               | 0                   | 3,030   |
| ESD #1   | 2,030               | 0                   | 3,030   |

| MINERAL APPRAISAL INFORMATION   | LAST YEAR           | PROPOSED 2023       | PROPERTY DESCRIPTION  |
|---|---------------------|---------------------|---|
| COUNTY  | 6,010               | 3,420               | Lease: 500415 Type: REAL Owner #: 718040                      |
| MINEOLA ISD   | 6,010               | 3,420               | Legal: MOORE HOWARD C (04)                                    |
| WASTE DISPOSAL  | 6,010               | 3,420               | BLACKWELL EXP & DEV   |
|   |                     |                     | AB-471 S C PATTON SURVEY<br>RRC# 15260 WELL #4                |
|   |                     |                     | .001007 Royalty Interest<br>Category: G1<br>Railroad #: 15260 |
| HB1984: The Appraised value of \$3,420 in 2023 as compared to \$2,260 in 2018 is a 51.33% increase. |                     |                     |   |
| Taxing Units  | Last Year's Taxable | Proposed Exemptions | Proposed Taxable (Less Exemptions)                            |
| COUNTY  | 6,010               | 0                   | 3,420   |
| MINEOLA ISD   | 6,010               | 0                   | 3,420   |
| WASTE DISPOSAL  | 6,010               | 0                   | 3,420   |

| Total of all Above Parcels |                             |                             |                          |  |  |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units               | Owner's Last Year's Taxable | Owner's Proposed Exemptions | Owner's Proposed Taxable |  |  |
| COUNTY                     | 32,540                      | 0                           | 27,540                   |  |  |
| QUITMAN ISD                | 14,850                      | 0                           | 11,050                   |  |  |
| HOSPITAL                   | 14,850                      | 0                           | 11,050                   |  |  |
| WASTE DISPOSAL             | 32,540                      | 0                           | 27,540                   |  |  |
| HAWKINS ISD                | 10,310                      | 0                           | 11,420                   |  |  |
| CITY OF HAWKINS            | 510                         | 0                           | 520                      |  |  |
| MINEOLA ISD                | 7,380                       | 0                           | 5,070                    |  |  |
| ESD #1                     | 2,030                       | 0                           | 3,030                    |  |  |